


RemitResilience in the Pacific


BASE

BASE develops innovative, actionable financial strategies and market-driven solutions to unlock investment in climate change solutions. BASE works with all markets and segments globally, including challenging and underserved ones. BASE combines expertise in technology, markets, economics, finance and business development to deliver effective solutions. BASE builds bridges between sectors and actors at the nexus between sustainable energy, finance and international development. BASE's vision is a world where markets are transformed, and climate change solutions are the norm, not the exception.

Organisation type Nonprofit organisation

Location  Switzerland

Project details

Region (of implementation)	Pacific
Country / Countries of implementation	Fiji Tonga Vanuatu
Partners	Oxfam in the Pacific
Source of funding	Convergence Blended Finance Inc.
Focus	 Development
Theme	Adaptation and resilience



Objective(s)

The objective of the RemitResilience project was to design and assess the feasibility of a locally relevant and self-sustaining finance vehicle that enables migrant workers from Pacific Island Countries who live and work abroad (most often in Australia or New Zealand), to channel part of their remittance payments towards sustainable and climate resilient infrastructure investments for their families and communities at home. The financial vehicle will empower migrant and diaspora workers to be part of the solution and to contribute to sustainable and resilient development in their homelands.

Main activities

BASE and Oxfam in the Pacific conducted a feasibility assessment, which included secondary desk research and community and multi-stakeholder consultations, including with the diaspora and diaspora network organisations. These consultations aimed to identify the areas of infrastructural improvements that could mitigate the impact of climate-related disasters on the populations of small island states and gauge the level of interest among migrant workers and diaspora to participate in the finance vehicle.

(Expected) Results


BASE has designed a finance vehicle based on the results from feasibility assessment that would enable Pacific islanders to receive climate resilient infrastructure solutions as part of their remittances. The team is also currently working to publish a report with the key findings from the feasibility assessment to share the knowledge learned and ascertain the viability of using remittances as a source of climate adaptation finance in the Pacific region.

Insights

Due to the success of the feasibility study and the enthusiasm of communities and key stakeholders alike, BASE is seeking for funding support to launch the implementation (Phase II) of the project in the upcoming months.

Links

 [RemitResilience in the Pacific](#)

 [BASE and Oxfam in the Pacific finalise the RemitResilience feasibility assessment](#)

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